



## Proceeding and administrations of debts

motto: *Good cooperation is based on communication.*

### **Regulations of ALU – SV Group company over the proceeding and administrations of debts**

After bilateral approval ALU – SV Group company sets up to every customer:

- I. credit limit, which determines level of provided financial resources available for business relationships,
- II. payment conditions specifying maturity term of issued invoice concerning delivered goods.

In case of overpassing the maturity of the debt, company ALU – SV Group proceeds in following steps:

1.step	<b>Payment revision</b>	
	1-10 days after maturity	bank transmission term balance revision payment revision

2. step	<b>2.reminder</b>	
	11-30 days after maturity	limitation of stock release balance revision application for payment

3. step	<b>conciliation attempt</b>	
	31 days after maturity	stoppage of deliveries debt confession possibility to enforce the debt by law